

Balance SHEETS

as at August 31, 2011

	Note	Group		Company	
		2011 S\$'000	2010 S\$'000	2011 S\$'000	2010 S\$'000
CAPITAL EMPLOYED					
Share capital	4	499,484	494,738	499,484	494,738
Treasury shares	4	(11,024)	(19,921)	(11,024)	(19,921)
Reserves	5	318,965	281,685	59,486	54,081
Retained profits		1,424,580	1,469,780	714,614	722,000
Shareholders' interests		2,232,005	2,226,282	1,262,560	1,250,898
Non-controlling interests		74,584	79,744	-	-
Total equity		2,306,589	2,306,026	1,262,560	1,250,898
EMPLOYMENT OF CAPITAL					
Non-current assets					
Property, plant and equipment	8	394,086	427,783	252,315	274,831
Investment properties	9	1,754,259	1,730,069	-	-
Investments in subsidiaries	11	-	-	388,868	386,840
Investments in associates	12	68,414	56,103	33,109	29,326
Investments in jointly-controlled entities	13	14,325	11,002	-	-
Trade and other receivables	17a	4,167	4,857	310,278	306,524
Long-term investments	14	360,249	306,226	36,797	31,633
Intangible assets	15	83,814	49,339	-	-
		2,679,314	2,585,379	1,021,367	1,029,154
Current assets					
Inventories	16	37,317	26,974	36,093	26,154
Trade and other receivables	17b	151,969	259,267	1,274,050	1,250,414
Short-term investments	18	622,555	896,569	113,712	205,145
Derivative financial instruments	19	5,105	4,818	373	35
Cash and cash equivalents	20a	392,514	460,995	270,670	231,418
		1,209,460	1,648,623	1,694,898	1,713,166
Total assets		3,888,774	4,234,002	2,716,265	2,742,320
Non-current liabilities					
Trade and other payables	21a	27,776	21,438	-	-
Deferred income tax liabilities	6a	49,481	54,161	37,626	41,129
Borrowings	7	1,011,168	860,114	598,797	748,453
Derivative financial instruments	19	6,421	2,352	-	2,352
		1,094,846	938,065	636,423	791,934
Current liabilities					
Trade and other payables	21b	296,670	286,861	657,470	641,624
Current income tax liabilities		89,488	120,213	59,431	57,831
Borrowings	7	100,800	570,800	100,000	-
Derivative financial instruments	19	381	12,037	381	33
		487,339	989,911	817,282	699,488
Total liabilities		1,582,185	1,927,976	1,453,705	1,491,422
Net assets		2,306,589	2,306,026	1,262,560	1,250,898

The accompanying notes form an integral part of these financial statements.