

Consolidated Income Statement

for the financial year ended August 31, 2008

	Note	GROUP	
		2008 S\$'000	2007 Restated* S\$'000
Operating revenue	26		
Newspaper and Magazine		1,014,335	959,445
Property		255,294	177,816
Others		31,382	22,944
		1,301,011	1,160,205
Other operating income		15,168	12,237
		1,316,179	1,172,442
Materials, consumables & broadcasting costs		(176,605)	(173,457)
Property development costs		(39,241)	(23,464)
Staff costs	27	(333,098)	(301,620)
Depreciation	9 & 10	(61,876)	(58,096)
Other operating expenses	28	(184,536)	(167,944)
Finance costs	29	(19,135)	(20,752)
Profit before investment income, impairment charge on investments in associates and share of net (losses)/profits of associates and jointly controlled entities		501,688	427,109
Net income from investments	30	47,748	146,193
Impairment charge on investments in associates	13	(26,712)	-
Share of net (losses)/profits of associates and jointly controlled entities		(716)	2,993
Profit before taxation		522,008	576,295
Taxation	7b	(86,083)	(77,585)
Profit after taxation		435,925	498,710
Attributable to:			
Shareholders of the Company		437,444	499,135
Minority interests		(1,519)	(425)
		435,925	498,710
Earnings per share (S\$)	32		
Basic		0.27	0.31
Diluted		0.27	0.31

* The comparative financial statements have been restated to take into account the retrospective adjustments relating to FRS 40 - Investment Property (Note 3).

The accompanying notes form an integral part of these financial statements.