

GROUP financial highlights

For the financial year ended August 31, 2008

	2008	2007*	Change
	S\$'000	S\$'000	%
Operating revenue	1,301,011	1,160,205	12.1
Operating profit #	501,688	427,109	17.5
Profit before taxation	522,008	576,295	(9.4)
Profit after taxation	435,925	498,710	(12.6)
Minority interests	1,519	425	257.4
Profit attributable to shareholders	437,444	499,135	(12.4)
Shareholders' interests	2,088,899	2,123,124	(1.6)
Total assets	3,150,705	3,138,357	0.4
Total liabilities	1,049,428	1,011,973	3.7
Minority interests	12,378	3,260	279.7
Dividends declared for the financial year	432,777	416,354	3.9
Profitability ratios	%	%	% points
Operating margin ^	38.6	36.8	1.8
Return on operating revenue	33.6	43.0	(9.4)
Return on shareholders' funds	20.9	23.5	(2.6)
Per share data			%
Net assets (S\$)	1.30	1.33	(2.3)
Profit before taxation (S\$)	0.33	0.36	(8.3)
Profit attributable to shareholders (S\$)	0.27	0.31	(12.9)
Dividends declared for the financial year (cents)##	27	26	3.8
Dividend cover for the financial year (times)	1.0	1.2	(16.7)
Value added	S\$	S\$	%
Per employee	243,579	222,061	9.7
Per \$ employment costs	2.75	2.68	2.6
Per \$ investment in property, plant and equipment (before depreciation)	0.95	0.91	4.4
Per \$ operating revenue	0.72	0.72	0.0

* The comparative figures have been restated to take into account the retrospective adjustments relating to FRS 40 - Investment Property.

This represents the recurring earnings of the media and property businesses, including profits from the Group's Sky@eleven development.

^ Computed based on recurring earnings.

Dividends for both FY 2008 and FY 2007 are tax-exempt (one-tier). The proposed final dividend of 19 cents per share, comprising a normal dividend of 9 cents per share and a special dividend of 10 cents per share, is subject to approval by shareholders at the Annual General Meeting on December 4, 2008.