

# Consolidated Statement of Changes in Total Equity

for the financial year ended August 31, 2007

## 2007

	Share Capital S\$'000	Share Premium S\$'000	Capital Redemption Reserve S\$'000	Treasury Shares S\$'000	Capital Reserve S\$'000
Balance as at September 1, 2006	432,807	-	-	(12,018)	2,005
Net fair value changes on available-for-sale financial assets	-	-	-	-	-
Net fair value changes on cash flow hedges	-	-	-	-	-
Currency translation difference	-	-	-	-	-
Net losses recognised directly in equity	-	-	-	-	-
Net profit for the financial year	-	-	-	-	-
Total recognised (losses)/gains	-	-	-	-	-
Share-based compensation	-	-	-	-	-
Issue of shares	35,166	-	-	-	-
Dividends (Note 30)	-	-	-	-	-
Lapse of share options	-	-	-	-	-
Share buy-back – held as treasury shares (Note 4)	-	-	-	(7,135)	-
Capital contribution by minority interests	-	-	-	-	-
Purchase of additional equity interests in subsidiaries	-	-	-	-	-
Restructuring of Magazine's operations	-	-	-	-	-
<b>Balance as at August 31, 2007</b>	<b>467,973</b>	<b>-</b>	<b>-</b>	<b>(19,153)</b>	<b>2,005</b>

## 2006

Balance as at September 1, 2005	318,082	89,206	4,509	-	2,005
Effect of adopting FRS 102	-	-	-	-	-
As restated	318,082	89,206	4,509	-	2,005
Effect of adopting FRS 39	-	-	-	-	-
	318,082	89,206	4,509	-	2,005
Net fair value changes on available-for-sale financial assets	-	-	-	-	-
Net fair value changes on cash flow hedges	-	-	-	-	-
Currency translation difference	-	-	-	-	-
Net gains/(losses) recognised directly in equity	-	-	-	-	-
Net profit for the financial year	-	-	-	-	-
Total recognised gains/(losses)	-	-	-	-	-
Share-based compensation	-	-	-	-	-
Issue of shares from September 1, 2005 to January 30, 2006 (Note 4)	529	9,769	-	-	-
Issue of shares from January 31, 2006 to August 31, 2006 (Note 4)	10,712	-	-	-	-
Transfer to/(from)	103,484	(98,975)	(4,509)	-	-
Dividends (Note 30)	-	-	-	-	-
Lapse of share options	-	-	-	-	-
Share buy-back – held as treasury shares (Note 4)	-	-	-	(12,018)	-
Purchase of additional equity interests in subsidiaries	-	-	-	-	-
Acquisition of subsidiaries	-	-	-	-	-
<b>Balance as at August 31, 2006</b>	<b>432,807</b>	<b>-</b>	<b>-</b>	<b>(12,018)</b>	<b>2,005</b>

GROUP						
Share-based Compensation Reserve S\$'000	Hedging Reserve S\$'000	Fair Value Reserve S\$'000	Currency Translation Reserve S\$'000	Retained Profit S\$'000	Minority Interests S\$'000	Total Equity S\$'000
14,824	7,540	308,135	(80)	1,293,182	2,342	2,048,737
-	-	(8,522)	-	-	-	(8,522)
-	(11,033)	-	-	-	-	(11,033)
-	-	-	(2,112)	-	-	(2,112)
-	(11,033)	(8,522)	(2,112)	-	-	(21,667)
-	-	-	-	506,161	(425)	505,736
-	(11,033)	(8,522)	(2,112)	506,161	(425)	484,069
6,665	-	-	-	-	-	6,665
(2,820)	-	-	-	-	-	32,346
-	-	-	-	(383,154)	-	(383,154)
(176)	-	-	-	176	-	-
-	-	-	-	-	-	(7,135)
-	-	-	-	-	3,188	3,188
-	-	-	-	-	(117)	(117)
-	-	-	-	-	(1,728)	(1,728)
18,493	(3,493)	299,613	(2,192)	1,416,365	3,260	2,182,871
-	-	-	222	1,207,179	2,271	1,623,474
8,942	-	-	-	(8,942)	-	-
8,942	-	-	222	1,198,237	2,271	1,623,474
-	(4,305)	309,345	-	29,662	-	334,702
8,942	(4,305)	309,345	222	1,227,899	2,271	1,958,176
-	-	(1,210)	-	-	-	(1,210)
-	11,845	-	-	-	-	11,845
-	-	-	(302)	-	-	(302)
-	11,845	(1,210)	(302)	-	-	10,333
-	-	-	-	428,460	(116)	428,344
-	11,845	(1,210)	(302)	428,460	(116)	438,677
7,371	-	-	-	-	-	7,371
(539)	-	-	-	-	-	9,759
(941)	-	-	-	-	-	9,771
-	-	-	-	-	-	-
-	-	-	-	(363,186)	(30)	(363,216)
(9)	-	-	-	9	-	-
-	-	-	-	-	-	(12,018)
-	-	-	-	-	(165)	(165)
-	-	-	-	-	382	382
14,824	7,540	308,135	(80)	1,293,182	2,342	2,048,737