Investor Relations





SPH: Staying on Top of the Game

Being the leading newspaper and magazine publisher in Singapore, SPH draws on its competencies in journalism, marketing and distribution to develop a comprehensive and diverse spectrum of synergistic media channels in print, online, outdoor, and mobile. Through constant product innovation, development and reinvention, SPH continues to build on its core strengths while at the same time, differentiates itself from the competition and maintains its dominance as a top-performing multi-media organisation.

Enhancing Shareholders' Value

To enhance shareholders' value, SPH will continue to assess opportunities of returning excess cash generated from operations that is surplus to the Company's requirements. The level of capital return, in the form of share buy back, dividend and capital distribution, will be determined to allow the Company to maintain adequate capital reserves to finance its business, with the flexibility of pursuing appropriate business opportunities.

SPH has a track record of returning the bulk of its recurring earnings to shareholders in the past five years. With the sell-out of the condominium project, Sky@eleven, profits accruing

to this project will be recognised as part of the recurring earnings over the duration of the project. This would be in accordance with the progress of the condominium construction.

Engaging Investors and Shareholders

SPH is committed to cultivating and maintaining a strong rapport with the investment community. Frequent interactions in the form of investor meetings, investment forums. conference calls, and analyst sessions enable the Company to openly communicate its strategic and growth initiatives, while at the same time, seek invaluable feedback and insights.

SPH shares are widely held by both global and local institutional funds and private investors. SPH recognises the importance of communicating and sharing timely updates with shareholders. During the year, SPH met more than 200 institutional investors at one-on-one meetings and investment conferences.

Shareholders are encouraged to access our corporate website, www.sph.com.sg for corporate information and the latest updates on the Company. Queries can be posted via our investor relations email address, sphir@sph.com.sg.

Investor Relations Calendar

1st Quarter 2007 (Sept - Nov 06)

- Announcement of FY 2006 Results and Media & Analysts Briefing
- Full Year Results Investor Meeting
- Morgan Stanley Asia Pacific Summit
- Release of Annual Report 2006

2nd Quarter 2007 (Dec 06 - Feb 07)

- Payment of 2006 Final Dividends
- Annual General Meeting Announcement of 1Q FY 2007 Results
- **BNP Paribas Asian Conference**

3rd Quarter 2007 (Mar - May 07)

- Credit Suisse Asian Investment Conference
- Announcement of 2Q FY 2007 Results cum Analysts Briefing
- Post 2Q Results Investor Meeting

4th Quarter 2007 (Jun - Aug 07)

- Announcement of 3Q FY2007 Results
- Post 3Q Results Investor Meeting
- DBS Pulse of Asia Conference

Financial Calendar

2007	12 Oct	Announcement of FY 200
		Results and Media &
		Analysts Briefing
	05 Dec	Annual General Meeting
	14 Dec	Books Closure for Dividen
		Entitlement
	27 Dec	Proposed Payment of 200
		Final Dividends
2008*	14 Jan	Announcement of
		1Q FY 2008 Results
	14 Apr	Announcement of
		2Q FY 2008 Results
	11 Jul	Announcement of
		3Q FY 2008 Results
	10 Oct	Announcement of
		FY 2008 Results
* The	dates are ir	ndicative and subject to change.

Please refer to SPH website, www.sph.com.sg, for the latest updates.