

Balance Sheets

as at August 31, 2007

	Note	GROUP		COMPANY	
		Aug 31, 2007 S\$'000	Aug 31, 2006 S\$'000	Aug 31, 2007 S\$'000	Aug 31, 2006 S\$'000
CAPITAL EMPLOYED					
Share capital	4	467,973	432,807	467,973	432,807
Treasury shares	4	(19,153)	(12,018)	(19,153)	(12,018)
Reserves	5	314,426	332,424	54,803	51,012
Retained profit		1,416,365	1,293,182	550,824	653,656
Shareholders' interests		2,179,611	2,046,395	1,054,447	1,125,457
Minority interests		3,260	2,342	-	-
Total equity		2,182,871	2,048,737	1,054,447	1,125,457
EMPLOYMENT OF CAPITAL					
Non-current assets					
Property, plant and equipment	8	499,412	501,891	316,860	299,578
Investment property	9	1,143,235	1,130,890	-	-
Interests in subsidiaries	11a	-	-	387,340	386,812
Interests in associates	12a	71,079	69,729	29,160	29,160
Interests in jointly controlled entities	13	10,497	-	-	-
Long-term investments	14	318,858	403,466	38,734	39,273
Derivative financial instruments	21	-	9,855	-	-
Intangible assets	15	15,006	11,554	-	-
Amount owing by subsidiaries	11b	-	-	804,734	771,291
Amount owing by associates	12b	579	6,051	-	6,020
Amount owing by a jointly controlled entity	13	1,004	-	-	-
Other non-current assets	16	4,966	5,177	4,680	5,029
		2,064,636	2,138,613	1,581,508	1,537,163
Current assets					
Inventories	17	19,341	34,579	18,867	33,935
Trade receivables	18	150,990	100,342	95,799	85,687
Other receivables and prepayments	19	11,964	11,093	4,249	4,221
Short-term investments	20	815,075	671,196	62,000	-
Derivative financial instruments	21	1,291	2,339	-	-
Amount owing by associates	12c	6,015	-	6,015	-
Cash held as fixed deposits		90,272	55,297	18,580	16,047
Cash and bank balances		31,888	26,090	20,518	15,545
		1,126,836	900,936	226,028	155,435
Total assets		3,191,472	3,039,549	1,807,536	1,692,598
Current liabilities					
Trade payables		109,805	82,756	49,852	42,891
Other payables and accrued liabilities	22	128,464	119,633	112,964	99,222
Derivative financial instruments	21	955	-	-	-
Amount owing to a subsidiary	11c	-	-	10,081	-
Amount owing to a jointly controlled entity	13	20,408	-	20,408	-
Borrowings	7	1,000	667	-	-
Current income tax liabilities		99,638	104,932	62,988	69,292
		360,270	307,988	256,293	211,405
Non-current liabilities					
Deferred income tax liabilities	6a	71,093	72,046	46,880	52,454
Borrowings	7	573,745	610,778	-	-
Derivative financial instruments	21	3,493	-	-	-
Amount owing to subsidiaries	11d	-	-	449,916	303,282
		648,331	682,824	496,796	355,736
Total liabilities		1,008,601	990,812	753,089	567,141
Net assets		2,182,871	2,048,737	1,054,447	1,125,457

The accompanying notes form an integral part of these financial statements.