



**CONSOLIDATED  
INCOME STATEMENT**

FOR THE YEAR ENDED AUGUST 31, 2006

		GROUP	
		2006	2005
	Note	S\$'000	Restated* S\$'000
<b>Operating revenue</b>	24		
Newspaper and Magazine		<b>906,986</b>	891,783
Property		<b>98,704</b>	89,445
Others		<b>15,670</b>	26,284
		<b>1,021,360</b>	1,007,512
Other operating income		<b>9,991</b>	8,713
		<b>1,031,351</b>	1,016,225
Materials, consumables & broadcasting costs		<b>(168,769)</b>	(181,647)
Staff costs	25	<b>(268,009)</b>	(268,200)
Depreciation	9	<b>(49,065)</b>	(50,300)
Other operating expenses	26	<b>(163,809)</b>	(141,665)
Finance costs	27	<b>(20,613)</b>	(22,526)
Profit before investment income and exceptional items		<b>361,086</b>	351,887
Net income from investments	28	<b>81,675</b>	248,609
Share of net losses of associates and jointly controlled entity		<b>(185)</b>	(3,590)
Profit before exceptional items		<b>442,576</b>	596,906
Exceptional items	29	<b>66,844</b>	(38,542)
<b>Profit before taxation</b>		<b>509,420</b>	558,364
Taxation	7b	<b>(81,076)</b>	(69,975)
<b>Profit after taxation</b>		<b>428,344</b>	488,389
Attributable to:			
<b>Shareholders of the Company</b>		<b>428,460</b>	488,320
Minority interests		<b>(116)</b>	69
		<b>428,344</b>	488,389
<b>Earnings per share (S\$)</b>	31		
Basic		<b>0.27</b>	0.31
Diluted		<b>0.27</b>	0.31

\* Restated to take into account the retrospective adjustments relating to FRS 102 – Share-based Payment for share options granted to employees.

The accompanying notes form part of these financial statements.