

Consolidated Income Statement

for the year ended August 31, 2005

	Notes	GROUP	
		2005 S\$'000	2004 S\$'000
Operating revenue	21		
Newspaper and magazine		891,783	833,202
Broadcasting and multimedia		26,284	54,301
Property		89,445	82,572
		1,007,512	970,075
Other operating income		8,713	11,353
		1,016,225	981,428
Materials, consumables & broadcasting costs		(181,647)	(202,596)
Staff costs	22	(261,826)	(262,369)
Depreciation	7	(50,300)	(51,685)
Other operating expenses		(141,665)	(126,829)
Profit from operations	23	380,787	337,949
Finance costs	24	(22,526)	(24,203)
Net income from investments	25	248,609	258,017
Share of net losses of associates and jointly controlled entity		(3,590)	(249)
Profit before exceptional items		603,280	571,514
Exceptional items	26	(38,542)	28,677
Profit before taxation		564,738	600,191
Taxation	5b	(69,975)	(53,914)
Profit after taxation		494,763	546,277
Minority interests		(69)	5
Profit attributable to shareholders		494,694	546,282
Earnings per S\$0.20 share (S\$)			
Before exceptional items – Basic	28	0.34	0.29
– Diluted		0.33	0.29
After exceptional items – Basic		0.31	0.31
– Diluted		0.31	0.31

The accompanying notes form part of these financial statements.