



Solidarity

Despite the difficult economic conditions, the three peaks of the mountain, reflecting SPH's core business in print, TV and Internet, stand on firm ground and together, contribute to the profitability of the Group.

Financial Calendar

Announcement of 2002 Half-Year Results	March 26, 2002
Payment of 2002 Interim Dividend	April 28, 2002
Financial Year-End	August 31, 2002
Announcement of 2002 Full-Year Results	October 15, 2002
Despatch of Annual Report to Shareholders	November 27, 2002
Annual General Meeting	December 13, 2002
Payment of 2002 Proposed Final Dividend	January 3, 2003

Financial Review

GROUP SIMPLIFIED FINANCIAL POSITION

	2002	2001*	2000*	1999*	1998*
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Assets					
Fixed assets	670,186	576,408	460,507	465,650	426,012
Investment properties	1,059,538	1,089,438	863,156	850,125	771,642
Investments	1,062,190	991,099	1,192,895	860,348	1,281,511
Cash and deposits	387,528	554,338	701,952	840,375	659,677
Trade debtors	92,484	117,948	138,004	103,868	104,933
Other assets	80,743	92,793	73,454	59,540	78,986
Total	3,352,669	3,422,024	3,429,968	3,179,906	3,322,761
Shareholders' Interests					
Capital and reserves	2,241,538	2,289,931	2,414,126	2,185,671	2,425,292
Liabilities					
Non-current liabilities	770,000	550,000	568,587	582,943	547,811
Trade creditors	59,526	40,367	66,254	55,336	59,384
Short-term loans	25,000	183,500	–	–	–
Taxation					
Current	51,204	92,820	142,798	116,522	121,709
Deferred	83,287	73,226	52,900	65,033	51,179
Other liabilities	122,114	192,180	185,303	174,401	117,386
Total	3,352,669	3,422,024	3,429,968	3,179,906	3,322,761

* The comparative figures have been restated in compliance with the revised or new Singapore Statements of Accounting Standard set out in Note 2 to the financial statements.

