

## SINGAPORE PRESS HOLDINGS LIMITED

### ANNOUNCEMENT TO THE SINGAPORE EXCHANGE LTD

#### Proposed Acquisition of Shareinvestor.com Holdings Pte Ltd

The Board of Directors of Singapore Press Holdings Limited (“SPH”) wishes to announce that the Company has through its wholly-owned subsidiary, SPH Interactive Pte. Ltd. (“SPH Interactive”), entered into an agreement (the “Agreement”) with the existing shareholders of Shareinvestor.com Holdings Pte Ltd (“Shareinvestor.com”) to acquire the entire issued share capital of Shareinvestor.com from its existing shareholders, including The Lexicon Group Limited (“Lexicon”).

Shareinvestor.com is an established financial Internet portal and the acquisition will enable SPH to develop financial services as part of its growing portfolio of Internet services.

The total consideration (“Total Consideration”) for the proposed acquisition is between S\$12 million and S\$18 million and was arrived at following negotiations on a willing buyer, willing seller basis. The Total Consideration is payable in cash as follows:

- (i) upon completion under the Agreement, an amount of S\$12 million shall be payable; and
- (ii) after the release of the financial results of Shareinvestor.com for the financial years ending 31 December 2008 (“FY08”) and 31 December 2009 (“FY09”), depending on the targets achieved by Shareinvestor.com and its subsidiaries, further amounts ranging from S\$2 million to S\$6 million pursuant to the terms of the Agreement.

For the avoidance of doubt, if the targets for FY 08 and/ or FY 09 are not achieved, the amounts referred to in paragraph (ii) above for the respective year will not be payable.

In addition, the Total Consideration may be adjusted downwards pursuant to the terms of the Agreement.

The proposed acquisition is subject to the satisfaction of the conditions in the Agreement, including satisfactory due diligence findings and other approvals, such as the approval of the shareholders of Lexicon.

The proposed transaction will be funded from SPH’s internal resources and is not expected to have any material impact on the net tangible assets per share or earnings per share of SPH for the current financial year ending 31 August 2009.

Save that Mr Willie Cheng, a director of the Company, is also a director of SPH Interactive, none of the directors of SPH has any interest, direct or indirect, in the proposed transaction.

Singapore,  
9 September 2008