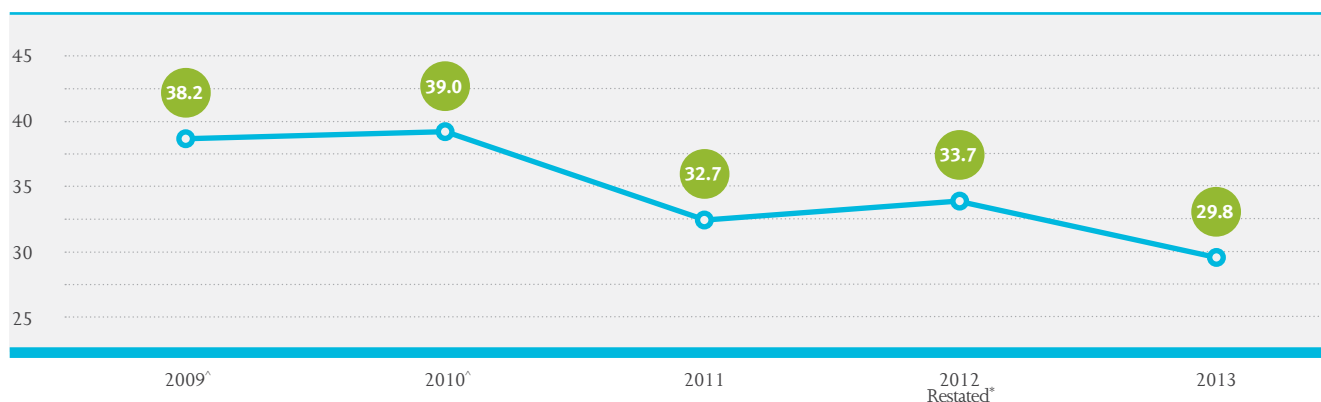
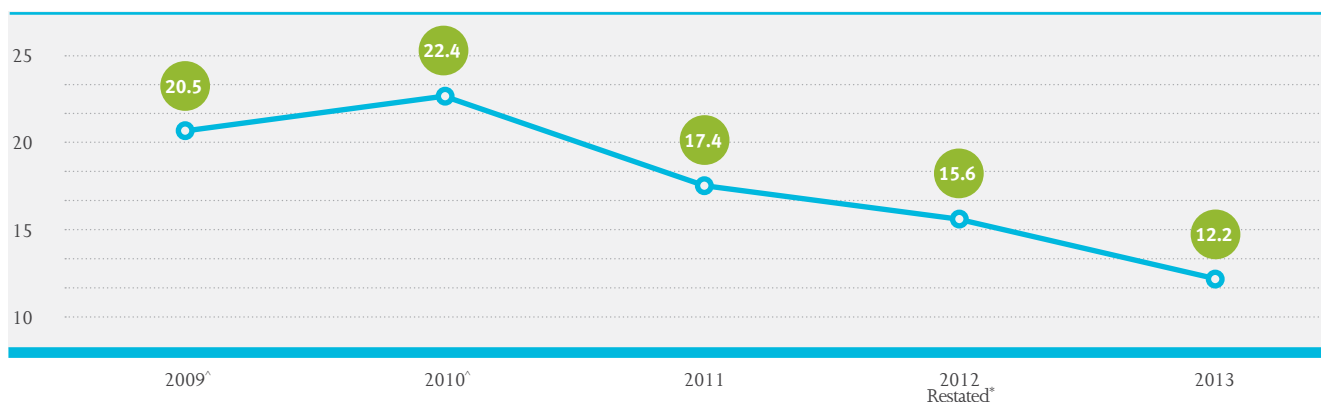


INVESTOR REFERENCE

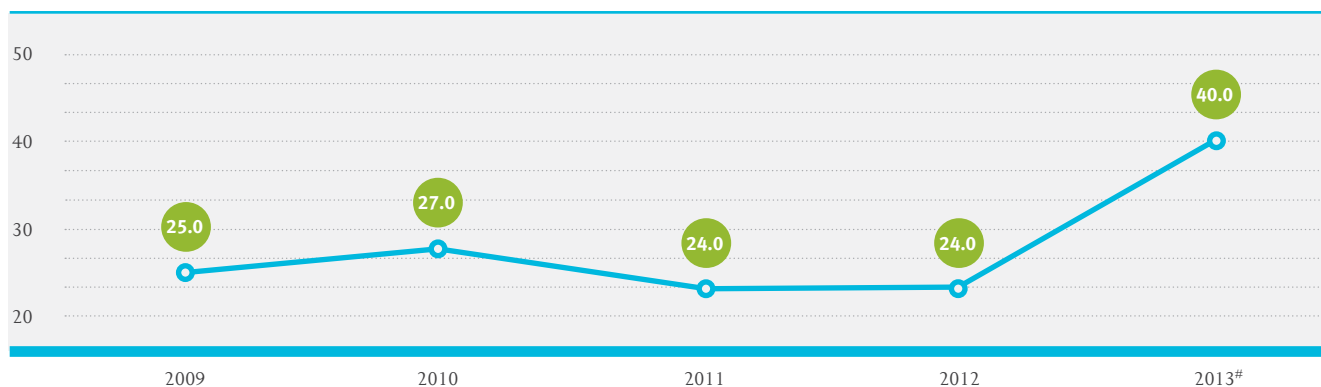
OPERATING MARGIN* (%)



RETURN ON SHAREHOLDERS' FUNDS (%)



DIVIDEND PER SHARE (cents)

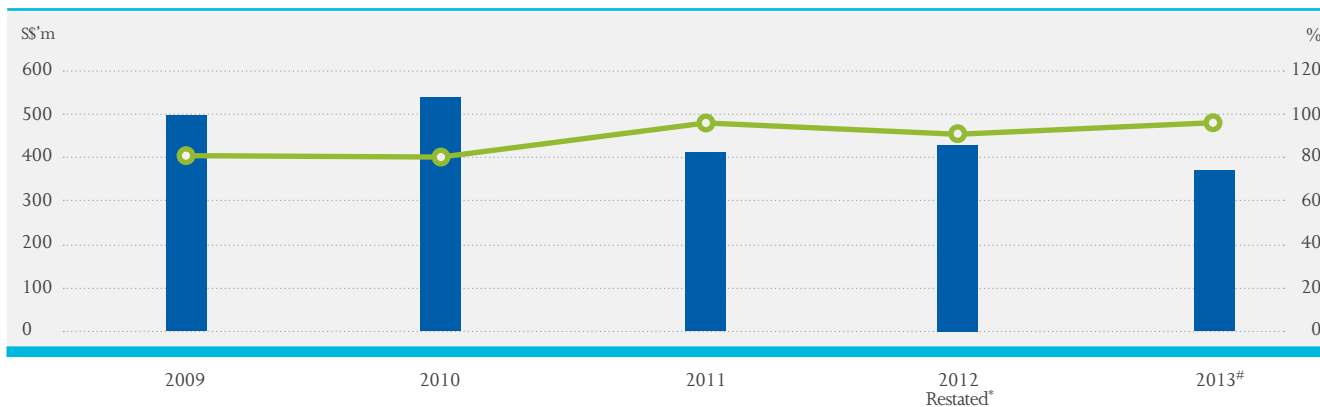


⁺ Computed based on recurring earnings.

[^] FY2009 to FY2010 included profits from the Group's Sky@eleven development.

^{*} With effect from this financial year, the Group changed its accounting policy for investment properties from cost to fair value model. The change was applied retrospectively and accordingly, the comparative financial statements were restated.

[#] Included one-tier tax exempt interim dividend of 7 cents per share, special dividend of 18 cents per share paid pursuant to the establishment of SPH REIT, and proposed final dividend of 15 cents per share comprising a normal dividend of 8 cents per share and a special dividend of 7 cents per share. The proposed dividend is subject to approval by shareholders at the Annual General Meeting on November 29, 2013.

RECURRING EARNINGS® AND DIVIDEND PAYOUT RATIO⁺

■ Recurring Earnings (S\$m)
 ● Dividend Payout Ratio (%)

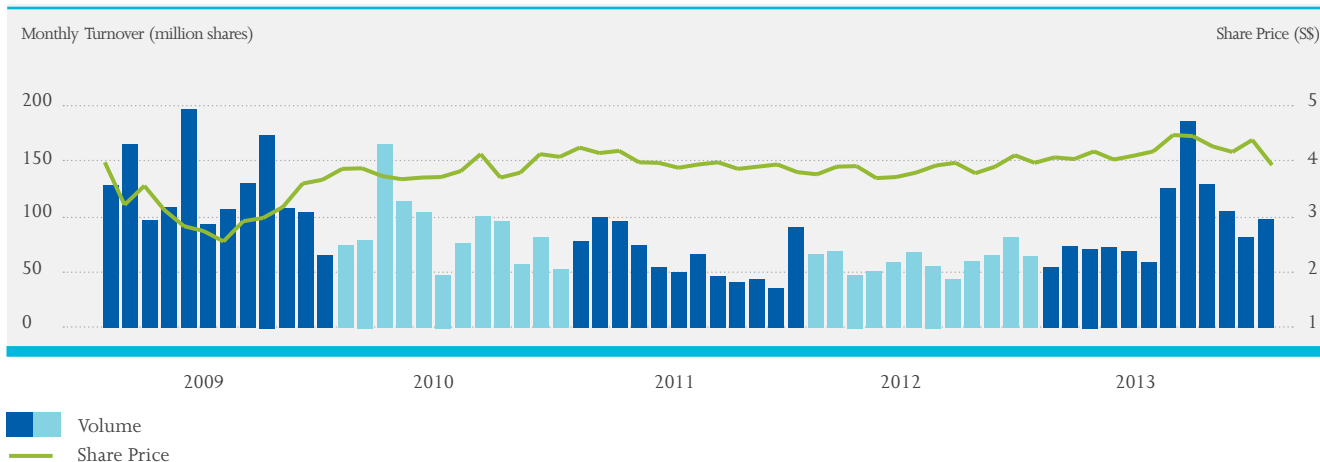
@ This represents the recurring earnings of the media and property businesses. FY2009 to FY2010 included profits from the Group's Sky@eleven development.

+ Computed based on recurring earnings.

* With effect from this financial year, the Group changed its accounting policy for investment properties from cost to fair value model. The change was applied retrospectively and accordingly, the comparative financial statements were restated.

Computation excluded special dividend of 18 cents paid pursuant to the establishment of SPH REIT.

SHARE PRICE AND VOLUME



	2013	2012 (Restated)	2011	2010	2009
	S\$	S\$	S\$	S\$	S\$
Highest closing price	4.65	4.12	4.26	4.17	4.18
Lowest closing price	3.91	3.61	3.62	3.56	2.32
August 31 closing price	3.93	3.97	3.80	4.08	3.66
Price/Earnings Ratio based on August 31 closing price	14.56	11.03	15.83	13.16	14.08

Source: Bloomberg