

Group financial HIGHLIGHTS

for the financial year ended August 31, 2011

	2011 S\$'000	2010 S\$'000	Change %
Operating revenue	1,250,972	1,381,071	(9.4)
Operating profit[#]	409,038	539,103	(24.1)
Profit before taxation	456,682	589,892	(22.6)
Profit after taxation	383,751	509,488	(24.7)
Non-controlling interests	4,824	(11,614)	NM
Profit attributable to shareholders	388,575	497,874	(22.0)
Shareholders' interests	2,232,005	2,226,282	0.3
Total assets	3,888,774	4,234,002	(8.2)
Total liabilities	1,582,185	1,927,976	(17.9)
Non-controlling interests	74,584	79,744	(6.5)
Dividends declared for the financial year	386,144	433,561	(10.9)
Profitability ratios	%	%	% points
Operating margin [^]	32.7	39.0	(6.3)
Return on operating revenue	31.1	36.0	(4.9)
Return on shareholders' funds	17.4	22.4	(5.0)
Per share data			%
Net assets (S\$)	1.39	1.39	0.0
Profit attributable to shareholders (S\$)	0.24	0.31	(22.6)
Dividends declared for the financial year (cents) ^{##}	24	27	(11.1)
Dividend cover for the financial year (times)	1.0	1.1	(9.1)
Value added	S\$	S\$	%
Per employee	223,802	256,129	(12.6)
Per \$ employment costs	2.54	2.90	(12.4)
Per \$ investment in property, plant and equipment (before depreciation)	0.89	1.02	(12.7)
Per \$ operating revenue	0.73	0.74	(1.4)

[#] This represents the recurring earnings of the media and property businesses. Results for the comparative period FY 2010 included profits from the Group's Sky@eleven development which was completed in May 2010.

[^] Computed based on recurring earnings.

^{##} Dividends for both FY 2011 and FY 2010 are tax-exempt (one-tier). The proposed dividend of 17 cents per share, comprising a final dividend of 9 cents per share and a special dividend of 8 cents per share, is subject to approval by shareholders at the Annual General Meeting on December 1, 2011.

NM Not Meaningful