

# Financial Review

## Group Simplified Financial Position

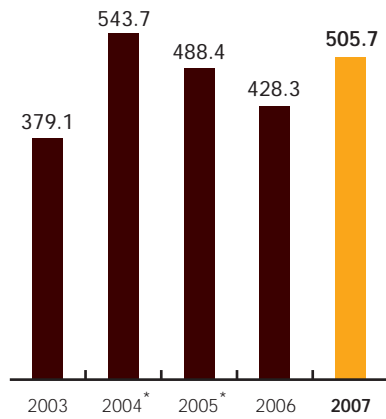
	2007 S\$'000	2006 S\$'000	2005 S\$'000	2004 S\$'000	2003 S\$'000
<b>Assets</b>					
Property, plant and equipment	499,412	501,891	530,358	565,531	633,856
Investment property	1,143,235	1,130,890	1,059,000	1,045,852	1,039,754
Investments	1,215,509	1,144,391	802,670	649,001	1,185,020
Cash and deposits	122,160	81,387	70,192	192,621	328,176
Trade receivables	150,990	100,342	92,660	86,435	85,352
Inventories	19,341	34,579	30,870	32,278	54,763
Other assets	40,825	46,069	43,310	20,181	41,324
<b>Total</b>	<b>3,191,472</b>	<b>3,039,549</b>	<b>2,629,060</b>	<b>2,591,899</b>	<b>3,368,245</b>
<b>Shareholders' Interests</b>					
Capital and reserves	2,179,611	2,046,395	1,621,203	1,479,119	2,247,736
<b>Minority Interests</b>	<b>3,260</b>	<b>2,342</b>	<b>2,271</b>	<b>518</b>	<b>1,108</b>
<b>Liabilities</b>					
Borrowings					
Current	1,000	667	-	81,000	52,900
Non-current	573,745	610,778	650,000	683,000	740,000
Trade payables	109,805	82,756	74,443	64,860	58,049
Taxation					
Current	99,638	104,932	88,298	81,112	68,712
Deferred	71,093	72,046	67,777	72,126	85,199
Other liabilities	153,320	119,633	125,068	130,164	114,541
<b>Total</b>	<b>3,191,472</b>	<b>3,039,549</b>	<b>2,629,060</b>	<b>2,591,899</b>	<b>3,368,245</b>

## Group Quarterly Results

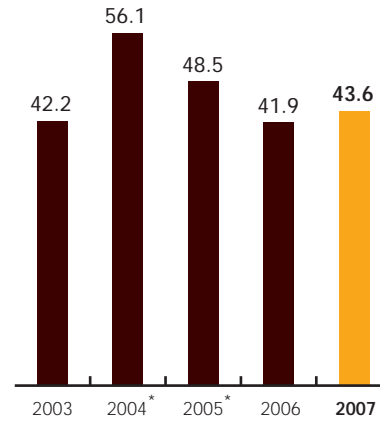
	2007					2006				
	1st Qtr S\$'000	2nd Qtr S\$'000	3rd Qtr S\$'000	4th Qtr S\$'000	Full Year S\$'000	1st Qtr S\$'000	2nd Qtr S\$'000	3rd Qtr S\$'000	4th Qtr S\$'000	Full Year S\$'000
Operating revenue	272,043	250,642	288,059	349,461	1,160,205	261,190	239,940	265,653	254,577	1,021,360
Profit before investment income and exceptional items	107,347	83,970	108,822	134,028	434,167	103,049	83,122	94,502	80,413	361,086
Profit before exceptional items	136,914	117,054	186,137	143,248	583,353	121,872	103,719	125,550	91,435	442,576
Profit before taxation	136,914	117,054	186,137	143,248	583,353	121,872	103,719	194,699	89,130	509,420
Profit attributable to shareholders	112,292	108,018	159,775	126,076	506,161	98,413	84,561	174,645	70,841	428,460
Earnings per share (S\$)	0.07	0.07	0.10	0.08	0.32	0.06	0.05	0.11	0.05	0.27

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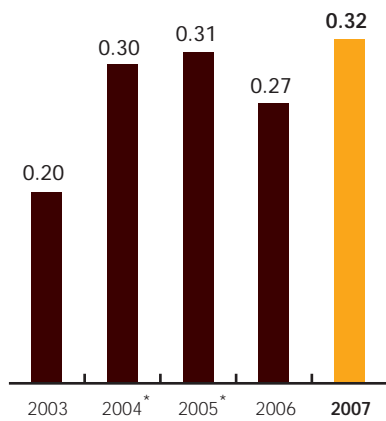
After-Tax Profit (S\$'m)



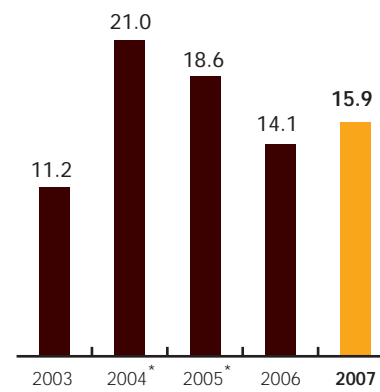
Return on Operating Revenue (%)



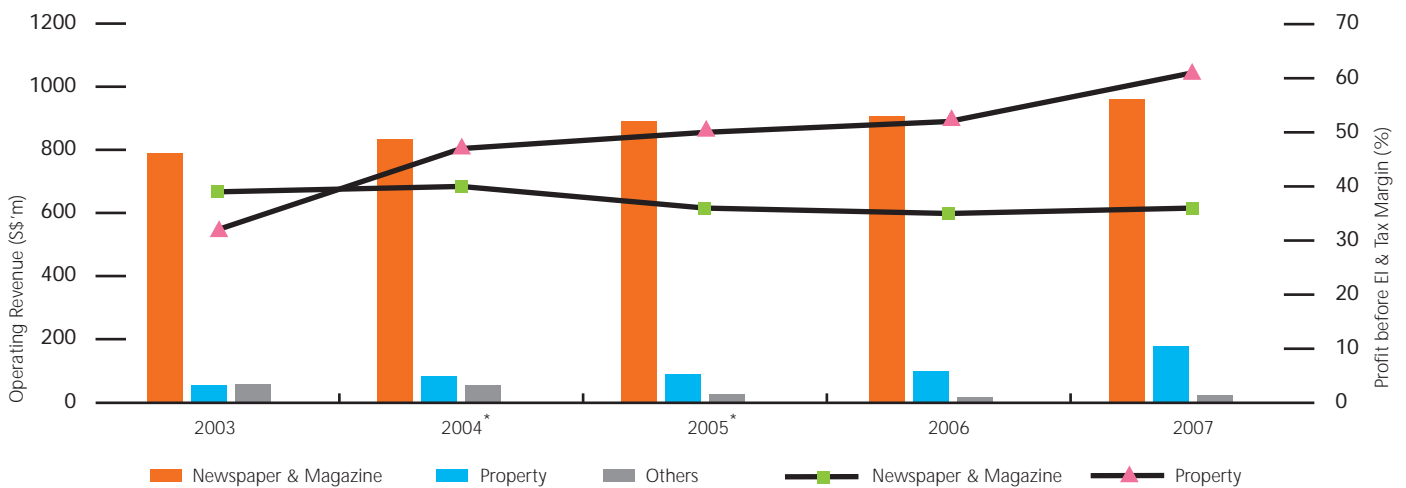
Earnings Per Share# (S\$)



Return on Assets (%)



Segmental Operating Revenue and Segmental Profit Margin



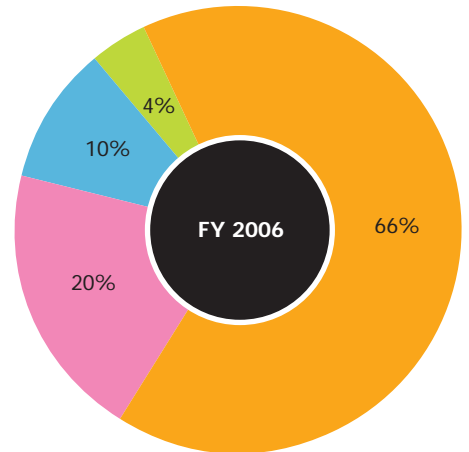
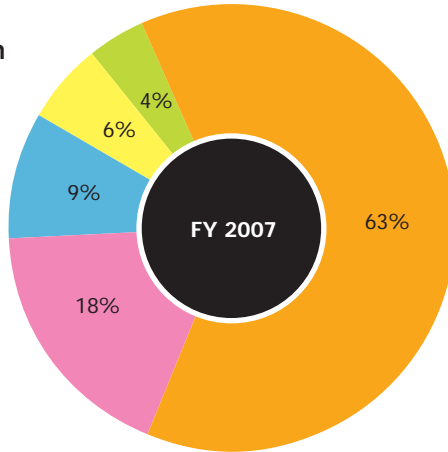
# Adjusted for share split in FY 2004.

\* Restated to take into account the retrospective adjustments on adoption of FRS 102 – Share-based Payment in FY 2006.

# Financial Review

## Revenue Composition

- Advertisements
- Circulation
- Rental & Services
- Property Development
- Others



## Cost Composition

- Materials, Consumables & Broadcasting Costs
- Staff Costs
- Property Development Costs
- Finance Costs
- Depreciation
- Other Operating Expenses

