

## Group Financial Highlights

for the year ended August 31, 2005

	2005 S\$'000	2004 S\$'000	Change %
<b>Operating revenue</b>	<b>1,007,512</b>	970,075	3.9
<b>Profit from operations</b>	<b>380,787</b>	337,949	12.7
<b>Profit before exceptional items</b>	<b>603,280</b>	571,514	5.6
<b>Profit before taxation</b>	<b>564,738</b>	600,191	(5.9)
<b>Profit after taxation</b>	<b>494,763</b>	546,277	(9.4)
<b>Minority interests</b>	<b>(69)</b>	5	NM
<b>Profit attributable to shareholders</b>	<b>494,694</b>	546,282	(9.4)
<b>Shareholders' interests</b>	<b>1,621,203</b>	1,479,119	9.6
<b>Total assets</b>	<b>2,629,059</b>	2,591,880	1.4
<b>Total liabilities</b>	<b>1,005,585</b>	1,112,243	(9.6)
<b>Minority interests</b>	<b>2,271</b>	518	338.4
<b>Dividends declared for the financial year (net)</b>	<b>362,555</b>	329,487	10.0
<b>Profitability ratios</b>	<b>%</b>	<b>%</b>	<b>% points</b>
Operating margin	<b>37.8</b>	34.8	3.0
Return on operating revenue	<b>49.1</b>	56.3	(7.2)
Return on shareholders' funds	<b>30.5</b>	36.9	(6.4)
<b>Per share data</b>			
Net assets (S\$)	<b>1.02</b>	0.93	9.7
Profit before taxation (S\$)	<b>0.36</b>	0.38	(5.3)
Profit attributable to shareholders (S\$)	<b>0.31</b>	0.35	(11.4)
Gross dividends declared for the financial year (cents)	<b>28.50<sup>#</sup></b>	25.25	12.9
Dividend cover for the financial year (times)	<b>1.4</b>	1.7	(17.6)
<b>Value added</b>	<b>S\$</b>	<b>S\$</b>	
Per employee	<b>201,599</b>	189,708	6.3
Per \$ employment costs	<b>2.66</b>	2.49	6.8
Per \$ investment in property, plant and equipment (before depreciation)	<b>0.69</b>	0.63	9.5
Per \$ operating revenue	<b>0.71</b>	0.70	1.4

<sup>#</sup> Included one-tier tax exempt final dividend grossed up at 20% to facilitate comparison with previous year. The proposed net final dividend of 15.8 cents per share, comprising a net normal dividend of 8.0 cents per share and a net special dividend of 7.8 cents per share is subject to approval by shareholders at the Annual General Meeting on December 2, 2005.

# Group Financial Highlights Chart

for the year ended August 31, 2005

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